

OTHER SUPPLEMENTARY INFORMATION



NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Special Revenue Funds."

The following funds are used to account for welfare assistance and administration and other welfare-related entitlement programs:

- County Welfare Administration
- State and Federal Welfare Assistance
- Federal Food Stamp Program
- Medicaid Indigent Care Trust

The following funds are used to account for transportation and motor vehicle related programs:

- Bureau of Motor Vehicles Commission
- Primary Road and Street

The following funds are used to account for health and environmental programs:

- Health and Environmental Programs
- Patients Compensation Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

- State Gaming Fund
- Bureau of Motor Vehicles Holding Account
- Build Indiana Fund

The following funds are used to account for federal and non-federal programs:

- Fund 6000 Funds Checking Eligible
- Fund 6000 Funds Checking Exempt

NON-MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

Army National Guard Construction – This fund accounts for the financing of new construction, rehabilitation and preventive maintenance for Indiana Army National Guard Posts.

Post War Construction Fund – This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs.

Common School Principal Fund - The interest of the Common School Fund is annually appropriated for the purpose of making loans to school corporations for Capital Projects.

Next Generation Trust Fund - This fund is used to hold title to proceeds transferred to the trust under IC 8-15.5-11. The interest is appropriated every five years beginning March 15, 2011 and is to be used exclusively for the provision of highways, roads, and bridges for the benefit of the people of Indiana and the users of those facilities.

State of Indiana
Balance Sheet
Non-Major Governmental Funds
June 30, 2007
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 1,743,349	\$ 105,122	\$ 607,530	\$ 2,456,001
Securities lending collateral	437,727	-	113,888	551,615
Receivables:				
Taxes (net of allowance for uncollectible accounts)	156,869	2,171	-	159,040
Securities lending	2,176	-	570	2,746
Accounts	24,641	-	-	24,641
Grants	124,014	3,842	-	127,856
Interest	4,613	-	51	4,664
Due from component unit	33,370	-	-	33,370
Prepaid expenditures	742	-	-	742
Loans	14,017	-	470,004	484,021
	<u>2,541,518</u>	<u>111,135</u>	<u>1,192,043</u>	<u>3,844,696</u>
Total assets	\$ 2,541,518	\$ 111,135	\$ 1,192,043	\$ 3,844,696
Liabilities:				
Accounts payable	\$ 139,029	\$ 205	\$ -	\$ 139,234
Salaries and benefits payable	24,950	41	-	24,991
Interfund loans	77,706	4,752	-	82,458
Interfunds services used	3,578	-	-	3,578
Intergovernmental payable	43,020	-	-	43,020
Due to component unit	7,006	-	-	7,006
Tax refunds payable	5,318	-	-	5,318
Deferred revenue	77,415	133	-	77,548
Accrued liability for compensated absences-current	1,696	3	-	1,699
Securities lending payable	2,176	-	570	2,746
Securities lending collateral	437,727	-	113,888	551,615
	<u>819,621</u>	<u>5,134</u>	<u>114,458</u>	<u>939,213</u>
Total liabilities	819,621	5,134	114,458	939,213
Fund balance:				
Reserved:				
Encumbrances	249,929	11,952	-	261,881
Special purposes	111,067	3,842	-	114,909
Reserved for long-term loans and advances	13,348	-	469,979	483,327
Unreserved:				
Designated for Appropriations	384,089	62,569	-	446,658
Designated for Allotments	959,831	25,711	74,529	1,060,071
Unreserved Undesignated fund balance	3,633	1,927	533,077	538,637
	<u>1,721,897</u>	<u>106,001</u>	<u>1,077,585</u>	<u>2,905,483</u>
Total fund balances	1,721,897	106,001	1,077,585	2,905,483
Total liabilities and fund balances	\$ 2,541,518	\$ 111,135	\$ 1,192,043	\$ 3,844,696

State of Indiana
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2007
(amounts expressed in thousands)

	<u>Non-Major Special Revenue Funds</u>	<u>Non-Major Capital Projects Funds</u>	<u>Non-Major Permanent Funds</u>	<u>Total</u>
Revenues:				
Taxes:				
Income	\$ 115,825	\$ -	\$ -	\$ 115,825
Sales	143,683	-	-	143,683
Fuels	382,108	-	-	382,108
Gaming	763,928	-	-	763,928
Inheritance	6	-	-	6
Alcohol and tobacco	46,251	16,995	-	63,246
Insurance	6,138	-	-	6,138
Financial Institutions	60,465	-	-	60,465
Other	139,869	-	-	139,869
Total taxes	<u>1,658,273</u>	<u>16,995</u>	<u>-</u>	<u>1,675,268</u>
Current service charges	766,468	1,757	6,240	774,465
Investment income	41,838	-	46,002	87,840
Sales/rents	23,289	-	-	23,289
Grants	3,171,891	15,102	-	3,186,993
Other	352,963	-	2,161	355,124
Total revenues	<u>6,014,722</u>	<u>33,854</u>	<u>54,403</u>	<u>6,102,979</u>
Expenditures:				
Current:				
General government	695,784	-	43,893	739,677
Public safety	374,633	26,961	-	401,594
Health	223,546	3,082	-	226,628
Welfare	2,062,383	57	-	2,062,440
Conservation, culture and development	440,889	-	-	440,889
Education	992,286	-	-	992,286
Transportation	270,151	-	-	270,151
Total expenditures	<u>5,059,672</u>	<u>30,100</u>	<u>43,893</u>	<u>5,133,665</u>
Excess (deficiency) of revenues over expenditures	<u>955,050</u>	<u>3,754</u>	<u>10,510</u>	<u>969,314</u>
Other financing sources (uses):				
Transfers in	2,327,041	676	32,023	2,359,740
Transfers (out)	<u>(2,939,316)</u>	<u>(504)</u>	<u>(110)</u>	<u>(2,939,930)</u>
Total other financing sources (uses)	<u>(612,275)</u>	<u>172</u>	<u>31,913</u>	<u>(580,190)</u>
Net change in fund balances	342,775	3,926	42,423	389,124
Fund Balance July 1, as restated	<u>1,379,122</u>	<u>102,075</u>	<u>1,035,162</u>	<u>2,516,359</u>
Fund Balance June 30	<u>\$ 1,721,897</u>	<u>\$ 106,001</u>	<u>\$ 1,077,585</u>	<u>\$ 2,905,483</u>

State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2007
(amounts expressed in thousands)

	<u>County Welfare Administration</u>	<u>State Gaming Fund</u>	<u>State and Federal Welfare Assistance</u>	<u>Bureau of Motor Vehicles Commission</u>	<u>Health and Environmental Programs</u>	<u>Patients Compensation</u>
Assets:						
Cash, cash equivalents and investments-unrestricted	\$ -	\$ 14,060	\$ 104,774	\$ 42,325	\$ 56,372	\$ 166,236
Securities lending collateral	-	-	3,500	-	-	136,985
Receivables:						
Taxes (net of allowance for uncollectible accounts)	-	1,887	627	-	-	-
Securities lending	-	-	3	-	-	601
Accounts	-	-	-	-	-	383
Grants	-	-	4,048	-	2,265	-
Interest	-	-	-	-	-	2,712
Due from component unit	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Total assets	\$ -	\$ 15,947	\$ 112,952	\$ 42,325	\$ 58,637	\$ 306,917
Liabilities:						
Accounts payable	\$ 4,473	\$ 6	\$ 8,029	\$ 1,673	\$ 6,125	\$ 41,787
Salaries and benefits payable	1,894	100	127	3,091	1,351	15
Interfund loans	4,771	-	-	63,277	-	-
Interfunds services used	1	3	1	-	12	-
Intergovernmental payable	-	252	-	-	-	-
Due to component unit	-	-	-	-	-	-
Tax refunds payable	-	-	-	-	-	-
Deferred revenue	-	1	-	-	4,435	-
Accrued liability for compensated absences-current	160	9	11	249	98	1
Securities lending payable	-	-	3	-	-	601
Securities lending collateral	-	-	3,500	-	-	136,985
Total liabilities	11,299	371	11,671	68,290	12,021	179,389
Fund balance:						
Reserved:						
Encumbrances	1,282	286	101	555	10,818	5
Special purposes	-	-	4,048	-	2,265	-
Reserved for long-term loans and advances	-	-	-	-	-	-
Unreserved:						
Designated for Appropriations	-	3,303	67	-	33,533	-
Designated for Allotments	-	54	97,065	-	-	127,523
Unreserved Undesignated fund balance	(12,581)	11,933	-	(26,520)	-	-
Total fund balances	(11,299)	15,576	101,281	(25,965)	46,616	127,528
Total liabilities and fund balances	\$ -	\$ 15,947	\$ 112,952	\$ 42,325	\$ 58,637	\$ 306,917

Build Indiana Fund	Primary Road and Street	Federal Food Stamp Program	Bureau of Motor Vehicles Holding Account	Medicaid Indigent Care Trust	Fund 6000 Funds Checking Eligible	Fund 6000 Funds Checking Exempt	Other Non-Major Special Revenue Funds	Total
\$ 34,419	\$ 18,968	\$ -	\$ 1,623	\$ 177,752	\$ 36,173	\$ 363,575	\$ 727,072	\$ 1,743,349
-	-	-	-	125,813	-	67,746	103,683	437,727
-	14,635	-	-	-	20,172	35,790	83,758	156,869
-	-	-	-	798	-	323	451	2,176
-	-	-	-	-	8,439	5,043	10,776	24,641
-	-	6,735	-	-	68,701	15,045	27,220	124,014
-	-	-	-	1,226	-	272	403	4,613
33,331	-	-	-	-	-	-	39	33,370
-	-	-	-	-	-	-	742	742
40	-	-	-	-	1,037	4,037	8,903	14,017
<u>\$ 67,790</u>	<u>\$ 33,603</u>	<u>\$ 6,735</u>	<u>\$ 1,623</u>	<u>\$ 305,589</u>	<u>\$ 134,522</u>	<u>\$ 491,831</u>	<u>\$ 963,047</u>	<u>\$ 2,541,518</u>
\$ 26	\$ -	\$ 100	\$ -	\$ -	\$ 16,349	\$ 11,804	\$ 48,657	\$ 139,029
-	-	-	-	-	1,007	502	16,863	24,950
-	-	9,658	-	-	-	-	-	77,706
-	-	-	-	-	27	4	3,530	3,578
-	7,128	-	-	-	26,112	-	9,528	43,020
-	-	-	-	-	-	-	7,006	7,006
-	-	-	-	-	-	5,318	-	5,318
-	9,936	-	-	-	780	25,478	36,785	77,415
-	-	-	-	-	19	53	1,096	1,696
-	-	-	-	798	-	323	451	2,176
-	-	-	-	125,813	-	67,746	103,683	437,727
26	17,064	9,758	-	126,611	44,294	111,228	227,599	819,621
596	-	-	-	-	21,265	5,072	209,949	249,929
-	(71)	6,735	-	-	68,701	2,008	27,381	111,067
40	-	-	-	-	996	3,774	8,538	13,348
66,535	-	-	-	-	-	54,542	226,109	384,089
-	16,610	-	1,623	178,978	-	302,170	235,808	959,831
593	-	(9,758)	-	-	(734)	13,037	27,663	3,633
67,764	16,539	(3,023)	1,623	178,978	90,228	380,603	735,448	1,721,897
<u>\$ 67,790</u>	<u>\$ 33,603</u>	<u>\$ 6,735</u>	<u>\$ 1,623</u>	<u>\$ 305,589</u>	<u>\$ 134,522</u>	<u>\$ 491,831</u>	<u>\$ 963,047</u>	<u>\$ 2,541,518</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2007
(amounts expressed in thousands)

	<u>County Welfare Administration</u>	<u>State Gaming Fund</u>	<u>State and Federal Welfare Assistance</u>	<u>Bureau of Motor Vehicles Commission</u>	<u>Health and Environmental Programs</u>	<u>Patients Compensation</u>
Revenues:						
Taxes:						
Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-
Fuels	-	-	-	-	-	-
Gaming	-	763,871	-	-	-	-
Inheritance	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-
Other	-	-	5,437	-	-	-
Total taxes	-	763,871	5,437	-	-	-
Current service charges	-	1,919	1,130	92,836	27	156,040
Investment income	-	-	220	-	-	10,790
Sales/rents	-	-	-	-	-	-
Grants	-	-	404,160	-	160,886	-
Other	10	516	223	28	39,699	39
Total revenues	<u>10</u>	<u>766,306</u>	<u>411,170</u>	<u>92,864</u>	<u>200,612</u>	<u>166,869</u>
Expenditures:						
Current:						
General government	-	134,946	75	-	-	5,426
Public safety	-	-	-	75,656	-	88,236
Health	-	-	-	-	182,190	-
Welfare	156,501	-	385,300	-	-	-
Conservation, culture and development	-	-	-	-	48,234	-
Education	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Total expenditures	<u>156,501</u>	<u>134,946</u>	<u>385,375</u>	<u>75,656</u>	<u>230,424</u>	<u>93,662</u>
Excess (deficiency) of revenues over expenditures	<u>(156,491)</u>	<u>631,360</u>	<u>25,795</u>	<u>17,208</u>	<u>(29,812)</u>	<u>73,207</u>
Other financing sources (uses):						
Transfers in	154,355	192	90,279	35	39,709	-
Transfers (out)	(4,031)	(630,205)	(101,817)	(58)	(6,856)	-
Total other financing sources (uses)	<u>150,324</u>	<u>(630,013)</u>	<u>(11,538)</u>	<u>(23)</u>	<u>32,853</u>	<u>-</u>
Net change in fund balances	<u>(6,167)</u>	<u>1,347</u>	<u>14,257</u>	<u>17,185</u>	<u>3,041</u>	<u>73,207</u>
Fund Balance July 1, as restated	<u>(5,132)</u>	<u>14,229</u>	<u>87,024</u>	<u>(43,150)</u>	<u>43,575</u>	<u>54,321</u>
Fund Balance June 30	<u>\$ (11,299)</u>	<u>\$ 15,576</u>	<u>\$ 101,281</u>	<u>\$ (25,965)</u>	<u>\$ 46,616</u>	<u>\$ 127,528</u>

Build Indiana Fund	Primary Road and Street	Federal Food Stamp Program	Bureau of Motor Vehicles Holding Account	Medicaid Indigent Care Trust	Fund 6000 Funds Checking Eligible	Fund 6000 Funds Checking Exempt	Other Non-Major Special Revenue Funds	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,825	\$ -	\$ -	\$ 115,825
-	-	-	-	-	99,901	1,768	42,014	143,683
-	169,214	-	-	-	167	62,484	150,243	382,108
-	-	-	-	-	57	-	-	763,928
-	-	-	-	-	6	-	-	6
-	-	-	-	-	505	9,320	36,426	46,251
-	-	-	-	-	-	6,138	-	6,138
-	-	-	-	-	-	60,465	-	60,465
-	5,553	-	-	-	25,424	19,548	83,907	139,869
-	174,767	-	-	-	241,885	159,723	312,590	1,658,273
147,595	18,488	-	1,353	-	14,601	68,327	264,152	766,468
-	-	-	-	10,690	-	8,693	11,445	41,838
-	-	-	-	-	4	1,266	22,019	23,289
-	-	704,436	-	156,539	772,452	80,526	892,892	3,171,891
-	-	-	-	-	112,560	153,721	46,167	352,963
147,595	193,255	704,436	1,353	167,229	1,141,502	472,256	1,549,265	6,014,722
1,315	79,606	-	-	5,385	63,282	282,226	123,523	695,784
-	-	-	-	-	61,931	19,841	128,969	374,633
-	-	-	-	-	9	6,063	35,284	223,546
-	-	666,632	-	17,235	191,296	35,291	610,128	2,062,383
4,184	-	-	-	-	19,288	83,977	285,206	440,889
3	-	-	-	-	535,807	8,697	447,779	992,286
147	-	-	-	-	-	1,233	268,771	270,151
5,649	79,606	666,632	-	22,620	871,613	437,328	1,899,660	5,059,672
141,946	113,649	37,804	1,353	144,609	269,889	34,928	(350,395)	955,050
101,416	51,293	1,024	1	141,820	213,412	521,719	1,011,786	2,327,041
(239,742)	(145,583)	(32,825)	(751)	(144,455)	(391,539)	(175,884)	(1,065,570)	(2,939,316)
(138,326)	(94,290)	(31,801)	(750)	(2,635)	(178,127)	345,835	(53,784)	(612,275)
3,620	19,359	6,003	603	141,974	91,762	380,763	(404,179)	342,775
64,144	(2,820)	(9,026)	1,020	37,004	(1,534)	(160)	1,139,627	1,379,122
\$ 67,764	\$ 16,539	\$ (3,023)	\$ 1,623	\$ 178,978	\$ 90,228	\$ 380,603	\$ 735,448	\$ 1,721,897

State of Indiana
Combining Balance Sheet
Non-Major Capital Projects Funds
June 30, 2007
(amounts expressed in thousands)

	Army National Guard Construction	Post War Construction	Other Non-Major Capital Projects Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ -	\$ 80,619	\$ 24,503	\$ 105,122
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	2,171	-	2,171
Grants	3,842	-	-	3,842
	<u>3,842</u>	<u>-</u>	<u>-</u>	<u>3,842</u>
Total assets	<u>\$ 3,842</u>	<u>\$ 82,790</u>	<u>\$ 24,503</u>	<u>\$ 111,135</u>
Liabilities:				
Accounts payable	\$ 55	\$ 76	\$ 74	\$ 205
Salaries and benefits payable	41	-	-	41
Interfund loans	4,752	-	-	4,752
Deferred revenue	-	133	-	133
Accrued liability for compensated absences-current	3	-	-	3
	<u>4,851</u>	<u>209</u>	<u>74</u>	<u>5,134</u>
Total liabilities	<u>4,851</u>	<u>209</u>	<u>74</u>	<u>5,134</u>
Fund balance:				
Reserved:				
Encumbrances	-	7,075	4,877	11,952
Special purposes	3,842	-	-	3,842
Unreserved:				
Designated for Appropriations	-	53,763	8,806	62,569
Designated for Allotments	-	19,644	6,067	25,711
Unreserved Undesignated fund balance	(4,851)	2,099	4,679	1,927
	<u>(1,009)</u>	<u>82,581</u>	<u>24,429</u>	<u>106,001</u>
Total fund balances	<u>(1,009)</u>	<u>82,581</u>	<u>24,429</u>	<u>106,001</u>
Total liabilities and fund balances	<u>\$ 3,842</u>	<u>\$ 82,790</u>	<u>\$ 24,503</u>	<u>\$ 111,135</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ended June 30, 2007
(amounts expressed in thousands)

	Army National Guard Construction	Post War Construction	Other Non-Major Capital Projects Funds	Total
Revenues:				
Taxes:				
Alcohol and tobacco	\$ -	\$ 16,995	\$ -	\$ 16,995
Total taxes	-	16,995	-	16,995
Current service charges	-	-	1,757	1,757
Grants	14,267	-	835	15,102
Total revenues	14,267	16,995	2,592	33,854
Expenditures:				
Current:				
Public safety	15,130	6,817	5,014	26,961
Health	-	9	3,073	3,082
Welfare	-	57	-	57
Total expenditures	15,130	6,883	8,087	30,100
Excess (deficiency) of revenues over expenditures	(863)	10,112	(5,495)	3,754
Other financing sources (uses):				
Transfers in	3	64	609	676
Transfers (out)	-	(95)	(409)	(504)
Total other financing sources (uses)	3	(31)	200	172
Net change in fund balances	(860)	10,081	(5,295)	3,926
Fund Balance July 1, as restated	(149)	72,500	29,724	102,075
Fund Balance June 30	\$ (1,009)	\$ 82,581	\$ 24,429	\$ 106,001

State of Indiana
Combining Balance Sheet
Non-Major Permanent Funds
June 30, 2007
(amounts expressed in thousands)

	<u>Common School, Principal</u>	<u>Next Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 71,450	\$ 531,559	\$ 4,521	\$ 607,530
Securities lending collateral	45,450	68,438	-	113,888
Receivables:				
Securities lending	227	343	-	570
Interest	-	50	1	51
Loans	469,753	-	251	470,004
	<u>586,880</u>	<u>600,390</u>	<u>4,773</u>	<u>1,192,043</u>
Total assets	<u>\$ 586,880</u>	<u>\$ 600,390</u>	<u>\$ 4,773</u>	<u>\$ 1,192,043</u>
Liabilities:				
Securities lending payable	\$ 227	\$ 343	\$ -	\$ 570
Securities lending collateral	45,450	68,438	-	113,888
	<u>45,677</u>	<u>68,781</u>	<u>-</u>	<u>114,458</u>
Total liabilities	<u>45,677</u>	<u>68,781</u>	<u>-</u>	<u>114,458</u>
Fund balance:				
Reserved:				
Reserved for long-term loans and advances	469,753	-	226	469,979
Unreserved:				
Designated for Allotments	71,450	-	3,079	74,529
Unreserved Undesignated fund balance	-	531,609	1,468	533,077
	<u>541,203</u>	<u>531,609</u>	<u>4,773</u>	<u>1,077,585</u>
Total fund balances	<u>541,203</u>	<u>531,609</u>	<u>4,773</u>	<u>1,077,585</u>
Total liabilities and fund balances	<u>\$ 586,880</u>	<u>\$ 600,390</u>	<u>\$ 4,773</u>	<u>\$ 1,192,043</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Permanent Funds
For the Year Ended June 30, 2007
(amounts expressed in thousands)

	<u>Common School, Principal</u>	<u>Next Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
Revenues:				
Current service charges	\$ 6,240	\$ -	\$ -	\$ 6,240
Investment income	2,811	43,126	65	46,002
Other	2,161	-	-	2,161
	<u>11,212</u>	<u>43,126</u>	<u>65</u>	<u>54,403</u>
Expenditures:				
Current:				
General government	31,802	12,075	16	43,893
	<u>31,802</u>	<u>12,075</u>	<u>16</u>	<u>43,893</u>
Excess (deficiency) of revenues over expenditures	<u>(20,590)</u>	<u>31,051</u>	<u>49</u>	<u>10,510</u>
Other financing sources (uses):				
Transfers in	32,023	-	-	32,023
Transfers (out)	(110)	-	-	(110)
	<u>31,913</u>	<u>-</u>	<u>-</u>	<u>31,913</u>
Net change in fund balances	11,323	31,051	49	42,423
Fund Balance July 1, as restated	<u>529,880</u>	<u>500,558</u>	<u>4,724</u>	<u>1,035,162</u>
Fund Balance June 30	<u>\$ 541,203</u>	<u>\$ 531,609</u>	<u>\$ 4,773</u>	<u>\$ 1,077,585</u>

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2007
(amounts expressed in thousands)

	County Welfare Administration			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	8	8	10	2
Total revenues	<u>8</u>	<u>8</u>	<u>10</u>	<u>2</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	159,040	158,866	174
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	<u>-</u>	<u>159,040</u>	<u>158,866</u>	<u>174</u>
Excess of revenues over (under) expenditures	8	(159,032)	(158,856)	(176)
Other financing sources (uses):				
Total other financing sources (uses)	<u>251,593</u>	<u>251,593</u>	<u>150,324</u>	<u>(101,269)</u>
Net change in fund balances	<u>\$ 251,601</u>	<u>\$ 92,561</u>	<u>\$ (8,532)</u>	<u>\$ (101,093)</u>
Fund balances July 1, as restated			<u>3,761</u>	
Fund balances June 30			<u>\$ (4,771)</u>	

See the accompanying notes to the financial statements.

State Gaming Fund				State and Federal Welfare Assistance			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
720,472	720,472	763,858	43,386	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,864	5,864	5,097	(767)
720,472	720,472	763,858	43,386	5,864	5,864	5,097	(767)
1,985	1,985	1,919	(66)	361	361	1,130	769
-	-	-	-	111	111	145	34
-	-	-	-	-	-	-	-
-	-	-	-	392,211	392,211	409,986	17,775
287	287	516	229	2	2	223	221
722,744	722,744	766,293	43,549	398,549	398,549	416,581	18,032
4,155	134,815	134,761	54	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	498,931	392,735	106,196
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,155	134,815	134,761	54	-	498,931	392,735	106,196
718,589	587,929	631,532	(43,603)	398,549	(100,382)	23,846	(124,228)
(630,082)	(630,082)	(630,013)	69	(1,727)	(1,727)	(11,538)	(9,811)
<u>\$ 88,507</u>	<u>\$ (42,153)</u>	\$ 1,519	<u>\$ 43,672</u>	<u>\$ 396,822</u>	<u>\$ (102,109)</u>	\$ 12,308	<u>\$ 114,417</u>
		12,540				92,465	
		<u>\$ 14,059</u>				<u>\$ 104,773</u>	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2007
(amounts expressed in thousands)

	Bureau of Motor Vehicles Commission			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	80,374	80,374	92,841	12,467
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	47	47	28	(19)
Total revenues	<u>80,421</u>	<u>80,421</u>	<u>92,869</u>	<u>12,448</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	74,894	74,894	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	<u>-</u>	<u>74,894</u>	<u>74,894</u>	<u>-</u>
Excess of revenues over (under) expenditures	80,421	5,527	17,975	(12,448)
Other financing sources (uses):				
Total other financing sources (uses)	<u>(22)</u>	<u>(22)</u>	<u>(23)</u>	<u>(1)</u>
Net change in fund balances	<u>\$ 80,399</u>	<u>\$ 5,505</u>	<u>\$ 17,952</u>	<u>\$ 12,447</u>
Fund balances July 1, as restated			<u>(38,904)</u>	
Fund balances June 30			<u>\$ (20,952)</u>	

Health and Environmental Programs				Patients Compensation			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
41	41	27	(14)	133,007	133,007	155,658	22,651
-	-	-	-	2,377	2,377	3,126	749
156,308	156,308	155,891	(417)	-	-	-	-
31,343	31,343	39,699	8,356	203	203	39	(164)
187,692	187,692	195,617	7,925	135,587	135,587	158,823	23,236
-	-	-	-	-	-	-	-
-	-	-	-	690	185,327	98,415	86,912
-	184,163	181,749	2,414	-	-	-	-
-	47,990	47,990	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	232,153	229,739	2,414	690	185,327	98,415	86,912
187,692	(44,461)	(34,122)	(10,339)	134,897	(49,740)	60,408	(110,148)
37,901	37,901	32,853	(5,048)	-	-	-	-
<u>\$ 225,593</u>	<u>\$ (6,560)</u>	<u>\$ (1,269)</u>	<u>\$ 5,291</u>	<u>\$ 134,897</u>	<u>\$ (49,740)</u>	<u>\$ 60,408</u>	<u>\$ 110,148</u>
		57,641				105,828	
		<u>\$ 56,372</u>				<u>\$ 166,236</u>	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2007
(amounts expressed in thousands)

	Build Indiana Fund			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	149,946	149,946	150,860	914
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Total revenues	149,946	149,946	150,860	914
Expenditures:				
Current:				
General government	-	4,916	1,320	3,596
Public safety	-	-	-	-
Health	-	25	-	25
Welfare	-	-	-	-
Conservation, culture and development	-	5,357	4,197	1,160
Education	-	24	3	21
Transportation	-	280	147	133
Total expenditures	-	10,602	5,667	4,935
Excess of revenues over (under) expenditures	149,946	139,344	145,193	(5,849)
Other financing sources (uses):				
Total other financing sources (uses)	(135,688)	(135,688)	(138,326)	(2,638)
Net change in fund balances	\$ 14,258	\$ 3,656	\$ 6,867	\$ 3,211
Fund balances July 1, as restated			27,593	
Fund balances June 30			\$ 34,460	

Primary Road and Street				Federal Food Stamp Program			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
169,255	169,255	168,954	(301)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,697	5,697	5,240	(457)	-	-	-	-
174,952	174,952	174,194	(758)	-	-	-	-
8,139	8,139	18,488	10,349	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	29,776	29,776	32,474	2,698
-	-	-	-	-	-	-	-
183,091	183,091	192,682	9,591	29,776	29,776	32,474	2,698
-	98,324	79,356	18,968	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	1,669	1,669	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	98,324	79,356	18,968	-	1,669	1,669	-
183,091	84,767	113,326	(28,559)	29,776	28,107	30,805	(2,698)
(87,472)	(87,472)	(94,290)	(6,818)	(32,174)	(32,174)	(31,801)	373
<u>\$ 95,619</u>	<u>\$ (2,705)</u>	\$ 19,036	<u>\$ 21,741</u>	<u>\$ (2,398)</u>	<u>\$ (4,067)</u>	\$ (996)	<u>\$ 3,071</u>
		(69)				(8,662)	
		<u>\$ 18,967</u>				<u>\$ (9,658)</u>	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2007
(amounts expressed in thousands)

	Bureau of Motor Vehicles Holding Account			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	160,002	160,002	1,381	(158,621)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Total revenues	160,002	160,002	1,381	(158,621)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	1,623	-	1,623
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	-	1,623	-	1,623
Excess of revenues over (under) expenditures	160,002	158,379	1,381	156,998
Other financing sources (uses):				
Total other financing sources (uses)	(751)	(751)	(751)	-
Net change in fund balances	\$ 159,251	\$ 157,628	\$ 630	\$ (156,998)
Fund balances July 1, as restated			992	
Fund balances June 30			\$ 1,622	

Medicaid Indigent Care Trust				Fund 6000 Funds Checking Eligible			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 229,215	\$ 229,215	\$ 118,055	\$ (111,160)
-	-	-	-	131,719	131,719	98,938	(32,781)
-	-	-	-	(7,548)	(7,548)	-	7,548
-	-	-	-	58	58	55	(3)
-	-	-	-	493	493	505	12
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	27,019	27,019	24,427	(2,592)
-	-	-	-	380,956	380,956	241,986	(138,970)
-	-	-	-	14,021	14,021	13,861	(160)
1,330	1,330	4,245	2,915	-	-	-	-
-	-	-	-	2	2	4	2
24,385	24,385	156,539	132,154	831,926	831,926	812,941	(18,985)
-	-	-	-	71,066	71,066	109,517	38,451
25,715	25,715	160,784	135,069	1,297,971	1,297,971	1,178,309	(119,662)
-	-	-	-	-	100,586	63,600	36,986
-	-	-	-	-	80,171	62,787	17,384
-	-	-	-	-	52	5	47
-	160,469	17,234	143,235	-	213,966	189,879	24,087
-	-	-	-	-	23,167	18,689	4,478
-	-	-	-	-	579,485	575,991	3,494
-	-	-	-	-	-	-	-
-	160,469	17,234	143,235	-	997,427	910,951	86,476
25,715	(134,754)	143,550	(278,304)	1,297,971	300,544	267,358	33,186
(144,455)	(144,455)	(2,636)	141,819	(391,539)	(391,539)	(178,127)	213,412
<u>\$ (118,740)</u>	<u>\$ (279,209)</u>	\$ 140,914	<u>\$ 420,123</u>	<u>\$ 906,432</u>	<u>\$ (90,995)</u>	\$ 89,231	<u>\$ 180,226</u>
		36,838				33,611	
		<u>\$ 177,752</u>				<u>\$ 122,842</u>	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2007
(amounts expressed in thousands)

	Fund 6000 Funds Checking Exempt			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	2,344	2,344	1,761	(583)
Fuels	67,253	67,253	58,985	(8,268)
Gaming	-	-	-	-
Alcohol and tobacco	8,842	8,842	9,058	216
Insurance	4,611	4,611	6,017	1,406
Financial institutions	87,975	87,975	64,902	(23,073)
Other	20,466	20,466	18,503	(1,963)
Total taxes	191,491	191,491	159,226	(32,265)
Current service charges	68,361	68,361	67,580	(781)
Investment income	3,842	3,842	4,897	1,055
Sales/rents	734	734	1,266	532
Grants	87,129	87,129	85,141	(1,988)
Other	99,750	99,750	153,721	53,971
Total revenues	451,307	451,307	471,831	20,524
Expenditures:				
Current:				
General government	-	408,985	279,899	129,086
Public safety	-	17,925	18,357	(432)
Health	-	15,303	6,010	9,293
Welfare	-	31,144	35,489	(4,345)
Conservation, culture and development	-	164,263	87,235	77,028
Education	-	11,266	8,582	2,684
Transportation	-	2,303	1,242	1,061
Total expenditures	-	651,189	436,814	214,375
Excess of revenues over (under) expenditures	451,307	(199,882)	35,017	(234,899)
Other financing sources (uses):				
Total other financing sources (uses)	(175,884)	(175,884)	345,835	521,719
Net change in fund balances	\$ 275,423	\$ (375,766)	\$ 380,852	\$ 756,618
Fund balances July 1, as restated			287,651	
Fund balances June 30			\$ 668,503	

Other Non-Major Special Revenue Funds

Budget		Actual	Variance to Final Budget
Original	Final		
\$ -	\$ -	\$ -	\$ -
54,940	54,940	41,267	(13,673)
152,714	152,714	150,874	(1,840)
-	-	-	-
34,434	34,434	35,277	843
-	-	-	-
-	-	-	-
100,589	100,589	90,940	(9,649)
<u>342,677</u>	<u>342,677</u>	<u>318,358</u>	<u>(24,319)</u>
267,606	267,606	264,548	(3,058)
5,012	5,012	6,387	1,375
3,643	3,643	6,283	2,640
898,910	898,910	878,397	(20,513)
29,936	29,936	46,134	16,198
<u>1,547,784</u>	<u>1,547,784</u>	<u>1,520,107</u>	<u>(27,677)</u>
21,453	126,326	122,629	3,697
67,205	114,467	108,484	5,983
1,552	47,484	34,410	13,074
-	682,560	609,770	72,790
151,855	441,700	287,220	154,480
6,110	450,422	447,221	3,201
140,750	280,688	258,221	22,467
<u>388,925</u>	<u>2,143,647</u>	<u>1,867,955</u>	<u>275,692</u>
1,158,859	(595,863)	(347,848)	(248,015)
<u>85,464</u>	<u>85,464</u>	<u>(53,784)</u>	<u>(139,248)</u>
<u>\$ 1,244,323</u>	<u>\$ (510,399)</u>	<u>\$ (401,632)</u>	<u>\$ 108,767</u>
		<u>752,005</u>	
		<u>\$ 350,373</u>	

Budget/GAAP Reconciliation Nonmajor Special Revenue Funds

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

(amounts expressed in thousands)	Nonmajor Special Revenue Funds
Net change in fund balances (budgetary basis)	\$ 317,288
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:	
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	636,460
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	(611,096)
Funds not subject to legally adopted budget	<u>123</u>
Net change in fund balances (GAAP basis)	<u><u>\$ 342,775</u></u>

INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

Institutional Industries - This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

Administrative Services Revolving – This fund is used to account for the following rotary funds.

Information Technology Services provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

Motor Pool Rotary Fund accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Printing Rotary Fund accounts for the operation of the State Print Shop, which provides printing services to other State agencies. Revenues consist of charges to user agencies.

General Services Rotary accounts for postal service charges to agencies. Revenues consist of charges to user agencies.

Aviation Rotary Fund accounts for the operation and maintenance of state aircraft. Revenues consist of charges to user agencies.

Self-Insurance Funds - The self-insurance funds consist of the **State Police Health Insurance Fund, State Employee Disability Fund, and the State Employee Health Insurance Fund**. These funds administer health insurance and disability plans for state employees and state police personnel.

State of Indiana
Combining Statement of Net Assets
Internal Service Funds
June 30, 2007

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
Assets						
Current assets:						
Cash, cash equivalents and investments - unrestricted	\$ 2,198	\$ 13,801	\$ 5,483	\$ 7,572	\$ 46,987	\$ 76,041
Receivables:						
Accounts	4,572	1,790	852	1,201	497	8,912
Interfund services provided	3,588	6,494	-	-	-	10,082
Inventory	6,791	239	-	-	-	7,030
Prepaid expenses	-	4,339	-	-	-	4,339
Total current assets	17,149	26,663	6,335	8,773	47,484	106,404
Noncurrent assets:						
Property, plant, and equipment	23,722	19,956	-	-	-	43,678
Less accumulated depreciation	(13,066)	(14,929)	-	-	-	(27,995)
Total capital assets, net of depreciation	10,656	5,027	-	-	-	15,683
Other assets	5	-	-	-	-	5
Total noncurrent assets	10,661	5,027	-	-	-	15,688
Total assets	27,810	31,690	6,335	8,773	47,484	122,092
Liabilities						
Current liabilities:						
Accounts payable	3,136	3,821	39	38	178	7,212
Salaries and benefits payable	332	830	-	-	-	1,162
Capital lease payable	429	111	-	-	-	540
Health/disability benefits payable	-	-	2,050	3,631	18,209	23,890
Accrued liability for compensated absences	463	1,392	-	-	-	1,855
Deferred revenue	17	1,379	-	-	-	1,396
Other liabilities	1	727	-	-	-	728
Total current liabilities	4,378	8,260	2,089	3,669	18,387	36,783
Noncurrent liabilities:						
Accrued liability for compensated absences	378	1,137	-	-	-	1,515
Capital lease payable	8,979	-	-	-	-	8,979
Total noncurrent liabilities	9,357	1,137	-	-	-	10,494
Total liabilities	13,735	9,397	2,089	3,669	18,387	47,277
Net assets						
Invested in capital assets net of related debt	1,248	4,916	-	-	-	6,164
Unrestricted (deficit)	12,827	17,377	4,246	5,104	29,097	68,651
Total net assets	\$ 14,075	\$ 22,293	\$ 4,246	\$ 5,104	\$ 29,097	\$ 74,815

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Internal Service Funds
For the Fiscal Year Ended June 30, 2007

(amounts expressed in thousands)

	<u>Institutional Industries</u>	<u>Administrative Services Revolving</u>	<u>State Police Health Insurance Fund</u>	<u>State Employee Disability Fund</u>	<u>State Employee Health Insurance Fund</u>	<u>Total</u>
Operating revenues:						
Sales/rents/premiums	\$ 47,393	\$ 82,815	\$ 24,357	\$ 29,659	\$ 213,575	\$ 397,799
Charges for services	-	777	-	538	-	1,315
Other	338	660	-	-	-	998
Total operating revenues	47,731	84,252	24,357	30,197	213,575	400,112
Cost of sales	30,520	1,074	-	-	-	31,594
Gross margin	17,211	83,178	24,357	30,197	213,575	368,518
Operating expenses:						
General and administrative expense	11,752	80,029	1,188	1,175	12,868	107,012
Health / disability benefit payments	-	-	21,807	23,845	199,268	244,920
Depreciation and amortization	1,233	2,848	-	-	-	4,081
Total operating expenses	12,985	82,877	22,995	25,020	212,136	356,013
Operating income (loss)	4,226	301	1,362	5,177	1,439	12,505
Nonoperating revenues (expenses):						
Interest and other investment income	2	-	-	-	-	2
Interest and other investment expense	(750)	(8)	-	-	-	(758)
Gain (Loss) on disposition of assets	(474)	45	-	-	-	(429)
Total nonoperating revenues (expenses)	(1,222)	37	-	-	-	(1,185)
Income before contributions and transfers	3,004	338	1,362	5,177	1,439	11,320
Transfers in	3,844	846	-	-	-	4,690
Transfers (out)	(2,880)	(3,037)	-	-	-	(5,917)
Change in net assets	3,968	(1,853)	1,362	5,177	1,439	10,093
Total net assets, July 1, as restated	10,107	24,146	2,884	(73)	27,658	64,722
Total net assets, June 30	\$ 14,075	\$ 22,293	\$ 4,246	\$ 5,104	\$ 29,097	\$ 74,815

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2007
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
Cash flows from operating activities:						
Cash received from customers	\$ 43,245	\$ 84,635	\$ 24,239	\$ 30,051	\$ 213,917	\$ 396,087
Cash paid for general and administrative	(11,770)	(79,121)	(1,184)	(1,222)	(12,863)	(106,160)
Cash paid for salary/health/disability benefit payments	-	-	(21,274)	(24,369)	(196,826)	(242,469)
Cash paid to suppliers	(31,246)	(5,036)	-	-	-	(36,282)
Net cash provided (used) by operating activities	229	478	1,781	4,460	4,228	11,176
Cash flows from noncapital financing activities:						
Transfers in	3,844	846	-	-	-	4,690
Transfers out	(2,880)	(3,726)	-	-	-	(6,606)
Net cash provided (used) by noncapital financing activities	964	(2,880)	-	-	-	(1,916)
Cash flows from capital and related financing activities:						
Acquisition/construction of capital assets	(23)	(3,482)	-	-	-	(3,505)
Proceeds from sale of assets	-	2,056	-	-	-	2,056
Principal payments -- capital leases	(1,179)	(162)	-	-	-	(1,341)
Interest paid	-	(8)	-	-	-	(8)
Net cash provided (used) by capital and related financing activities	(1,202)	(1,596)	-	-	-	(2,798)
Cash flows from investing activities:						
Interest income (expense) on investments	2	-	-	-	-	2
Net cash provided (used) by investing activities	2	-	-	-	-	2
Net increase (decrease) in cash and cash equivalents	(7)	(3,998)	1,781	4,460	4,228	6,464
Cash and cash equivalents, July 1	2,205	17,799	3,702	3,112	42,759	69,577
Cash and cash equivalents, June 30	\$ 2,198	\$ 13,801	\$ 5,483	\$ 7,572	\$ 46,987	\$ 76,041
Reconciliation of cash , cash equivalents and investments:						
Cash and cash equivalents unrestricted at end of year	\$ 2,198	\$ 13,801	\$ 5,483	\$ 7,572	\$ 46,987	\$ 76,041
Cash, cash equivalents and investments per balance sheet	\$ 2,198	\$ 13,801	\$ 5,483	\$ 7,572	\$ 46,987	\$ 76,041

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2007
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
Reconciliation of operating income to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 4,226	\$ 301	\$ 1,362	\$ 5,177	\$ 1,439	\$ 12,505
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation/amortization expense	1,233	2,848	-	-	-	4,081
(Increase) decrease in receivables	(1,962)	(270)	(119)	(145)	342	(2,154)
(Increase) decrease in interfund services provided	(2,540)	179	-	-	-	(2,361)
(Increase) decrease in inventory	(1,352)	(7)	-	-	-	(1,359)
(Increase) decrease in prepaid expenses	-	(4,340)	-	-	-	(4,340)
Increase (decrease) in health and disability benefits payable	-	-	533	(524)	2,442	2,451
Increase (decrease) in accounts payable	626	384	5	(48)	5	972
Increase (decrease) in deferred revenue	17	474	-	-	-	491
Increase (decrease) in salaries payable	(54)	211	-	-	-	157
Increase (decrease) in compensated absences	35	698	-	-	-	733
Net cash provided (used) by operating activities	<u>\$ 229</u>	<u>\$ 478</u>	<u>\$ 1,781</u>	<u>\$ 4,460</u>	<u>\$ 4,228</u>	<u>\$ 11,176</u>

FIDUCIARY FUNDS

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others.

PENSION and OTHER EMPLOYEE BENEFIT TRUST FUNDS

Pension trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

The Public Employees' Retirement Fund – This fund is a defined benefit agent multiple-employer plan administered by the Public Employees' Retirement Fund Board of Trustees.

The State Teachers' Retirement Fund – This fund is a defined benefit, multiple-employer cost-sharing public employee retirement system, administered by the Indiana State Teachers' Retirement Fund Board of Trustees.

State Police Pension Fund - This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana State Police.

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations or other governments.

Abandoned Property Fund - This fund is used to administer abandoned property of individuals, private organizations and other governments held by the State.

Private-Purpose Trust Fund - This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

FIDUCIARY FUNDS

AGENCY FUNDS

Agency funds account for resources that are custodial in nature. They generally are amounts held by the State of Indiana on behalf of third parties.

Employee Payroll, Withholding and Benefits Funds - These funds are used for the disposition of various payroll-related deductions and contributions such as social security and insurance contributions.

Local Distributions Fund - This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

Child Support Fund - This fund is used for the collection and distribution of child support payments.

Department of Insurance Fund - This fund includes security deposits of insurance companies, health maintenance organizations and third party administrators as required.

Other agency funds are composed of various escrows, revenue collection, and agency accounts for which the State acts in an agent capacity until proper disposition of the assets can be made.

State of Indiana
Combining Statement of Fiduciary Net Assets
Pension and Other Employee Benefits Trust Funds
June 30, 2007

(amounts expressed in thousands)

	Primary	Discrete Component Units		Total
	Government	Public Employees' Retirement System	State Teachers' Retirement Fund	
	State Police Pension Fund			
Assets:				
Cash and cash equivalents	\$ 15,565	\$ 490,389	\$ 1,302,951	\$ 1,808,905
Securities lending collateral	-	3,283,955	1,448,921	4,732,876
Receivables:				
Contributions	983	123,996	67,300	192,279
Interest	239	40,731	32,567	73,537
Member loans	4,059	720	-	4,779
Due from component unit	-	-	2,099	2,099
Due from other funds	-	16,998	-	16,998
From investment sales	82,566	521,696	619,426	1,223,688
Other	-	7	-	7
Total receivables	87,847	704,148	721,392	1,513,387
Investments at fair value:				
Equity Securities	123,402	8,168,959	5,027,179	13,319,540
Debt Securities	98,042	3,786,597	2,734,721	6,619,360
Mutual Funds	165,820	4,871,447	-	5,037,267
Other	213	255,036	474,633	729,882
Total investments	387,477	17,082,039	8,236,533	25,706,049
Capital assets:				
Property, plant and equipment less accumulated depreciation	-	3,526	187	3,713
	-	(439)	(177)	(616)
Total assets	\$ 490,889	\$ 21,563,618	\$ 11,709,807	\$ 33,764,314
Liabilities and fund balances:				
Liabilities:				
Accounts payable	\$ -	\$ 15,066	\$ 5,567	\$ 20,633
Salaries and benefits payable	-	528	128	656
Due to other funds	-	16,998	-	16,998
Due to component unit	-	2,099	-	2,099
Compensated absences	-	275	131	406
Securities purchased payable	99,404	1,063,402	1,267,316	2,430,122
Securities lending collateral	-	3,283,955	1,448,921	4,732,876
Other liabilities	161	-	-	161
Total liabilities	99,565	4,382,323	2,722,063	7,203,951
Net assets:				
Held in trust for:				
Employees' pension benefits	391,324	17,181,295	8,987,744	26,560,363
Total net assets	\$ 391,324	\$ 17,181,295	\$ 8,987,744	\$ 26,560,363

State of Indiana
Combining Statement of Changes in Fiduciary Net Assets
Pension and Other Employee Benefits Trust Funds
For the Year Ended June 30, 2007

(amounts expressed in thousands)

	Primary	Discrete Component Units		Total
	Government	Public	State	
	State Police	Employees'	Teachers'	
	Pension Fund	Retirement	Retirement	
		System	Fund	
Additions:				
Member contributions	\$ 3,114	186,293	\$ 126,195	\$ 315,602
Employer contributions	15,228	397,277	723,040	1,135,545
Contributions from the State of Indiana	-	64,478	30,000	94,478
Net investment income (loss)	48,290	2,790,440	1,324,339	4,163,069
Less investment expense	(1,303)	(192,514)	(93,959)	(287,776)
Transfers from other retirement funds	-	3,087	3,841	6,928
Other	-	290	-	290
Total additions	65,329	3,249,351	2,113,456	5,428,136
Deductions:				
Pension and disability benefits	24,441	526,929	897,676	1,449,046
Death benefits	-	372	-	372
Refunds of contributions and interest	-	52,481	12,901	65,382
Administrative	229	21,027	6,501	27,757
Pension relief distributions	-	140,727	-	140,727
Depreciation	-	-	21	21
Transfers to other retirement funds	-	6,928	37	6,965
Other	15	2,267	-	2,282
Total deductions	24,685	750,731	917,136	1,692,552
Net increase (decrease) in net assets	40,644	2,498,620	1,196,320	3,735,584
Net assets held in trust for pension benefits, July 1	350,680	14,682,675	7,791,424	22,824,779
Net assets held in trust for pension benefits, June 30	\$ 391,324	\$ 17,181,295	\$ 8,987,744	\$ 26,560,363

State of Indiana Combining Statement of Net Assets Private-Purpose Trust Funds June 30, 2007

(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private- Purpose Trust Fund</u>	<u>Total</u>
Assets:			
Cash, cash equivalents and investments	\$ 18,607	\$ 22,216	\$ 40,823
Securities lending collateral	-	7,844	7,844
Receivables:			
Securities lending	-	29	29
Interest	3	51	54
Total assets	<u>18,610</u>	<u>30,140</u>	<u>48,750</u>
Liabilities:			
Accounts payable	3,583	1,472	5,055
Securities lending payable	-	29	29
Securities lending collateral	-	7,844	7,844
Total liabilities	<u>3,583</u>	<u>9,345</u>	<u>12,928</u>
Net assets:			
Held in trust for trust beneficiaries	<u>15,027</u>	<u>20,795</u>	<u>35,822</u>
Total net assets	<u>\$ 15,027</u>	<u>\$ 20,795</u>	<u>\$ 35,822</u>

State of Indiana

Combining Statement of Changes in Net Assets

Private-Purpose Trust Funds

For the Year Ended June 30, 2007

(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private- Purpose Trust Fund</u>	<u>Total</u>
Additions:			
Investment Income	\$ 173	\$ 1,128	\$ 1,301
Member contributions	-	79,404	79,404
Donations/escheats	70,669	3,335	74,004
	<u>70,842</u>	<u>83,867</u>	<u>154,709</u>
Deductions:			
Payments to participants/beneficiaries	73,430	86,357	159,787
	<u>73,430</u>	<u>86,357</u>	<u>159,787</u>
Net increase (decrease) in net assets	<u>(2,588)</u>	<u>(2,490)</u>	<u>(5,078)</u>
Net assets held in trust, July 1, as restated	<u>17,615</u>	<u>23,285</u>	<u>40,900</u>
Net assets held in trust, June 30	<u><u>\$ 15,027</u></u>	<u><u>\$ 20,795</u></u>	<u><u>\$ 35,822</u></u>

State of Indiana
Combining Statement of Net Assets
Agency Funds
June 30, 2007
(amounts expressed in thousands)

	Employee Payroll, Withholding and Benefits	Local Distributions	Child Support	Department of Insurance	Other Agency Funds	Total
Assets:						
Cash, cash equivalents and investments	\$ 7,720	\$ 105,667	\$ 30,179	\$ 287,544	\$ 40,796	\$ 471,906
Receivables:						
Taxes	-	-	-	-	15,648	15,648
Securities lending	-	390	-	-	-	390
Other	-	-	-	-	62	62
Securities lending collateral	-	90,350	-	-	-	90,350
Other assets	73,669	-	53,146	-	14,870	141,685
Total assets	\$ 81,389	\$ 196,407	\$ 83,325	\$ 287,544	\$ 71,376	\$ 720,041
Liabilities:						
Accounts/escrows payable	\$ 80,923	\$ 105,667	\$ 83,325	\$ 287,544	\$ 55,728	\$ 613,187
Securities lending payable	-	390	-	-	-	390
Securities lending collateral	-	90,350	-	-	-	90,350
Other liabilities	466	-	-	-	15,648	16,114
Total liabilities	\$ 81,389	\$ 196,407	\$ 83,325	\$ 287,544	\$ 71,376	\$ 720,041

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2007

(amounts expressed in thousands)

	<u>Balance, July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30</u>
Employee Payroll, Withholding and Benefits				
Assets:				
Cash, cash equivalents, and investments	\$ 53,061	\$ -	\$ 45,341	\$ 7,720
Other assets	73,146	73,668	73,145	73,669
Total assets	\$ 126,207	\$ 73,668	\$ 118,486	\$ 81,389
Liabilities:				
Accounts / escrows payable	\$ 99,551	\$ 33,216	\$ 51,844	\$ 80,923
Other liabilities	26,656	40,452	66,642	466
Total liabilities	\$ 126,207	\$ 73,668	\$ 118,486	\$ 81,389
Local Distributions				
Assets:				
Cash, cash equivalents, and investments	\$ 171,365	\$ 1,160,684	\$ 1,226,382	\$ 105,667
Receivables	358	390	358	390
Securities lending collateral	85,444	4,906	-	90,350
Total assets	\$ 257,167	\$ 1,165,980	\$ 1,226,740	\$ 196,407
Liabilities:				
Accounts / escrows payable	\$ 171,365	\$ 1,160,684	\$ 1,226,382	\$ 105,667
Securities lending collateral	85,444	4,906	-	90,350
Other liabilities	358	390	358	390
Total liabilities	\$ 257,167	\$ 1,165,980	\$ 1,226,740	\$ 196,407
Child Support				
Assets:				
Cash, cash equivalents, and investments	\$ 30,354	\$ -	\$ 175	\$ 30,179
Other assets	48,735	53,146	48,735	53,146
Total assets	\$ 79,089	\$ 53,146	\$ 48,910	\$ 83,325
Liabilities:				
Accounts / escrows payable	\$ 79,089	\$ 53,146	\$ 48,910	\$ 83,325
Total liabilities	\$ 79,089	\$ 53,146	\$ 48,910	\$ 83,325

continued on next page

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2007

(amounts expressed in thousands)

	<u>Balance, July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30</u>
Department of Insurance				
Assets:				
Cash, cash equivalents, and investments	\$ 281,190	\$ 32,269	\$ 25,915	\$ 287,544
Total assets	<u>\$ 281,190</u>	<u>\$ 32,269</u>	<u>\$ 25,915</u>	<u>\$ 287,544</u>
Liabilities:				
Accounts / escrows payable	\$ 281,190	\$ 32,269	\$ 25,915	\$ 287,544
Total liabilities	<u>\$ 281,190</u>	<u>\$ 32,269</u>	<u>\$ 25,915</u>	<u>\$ 287,544</u>
Other Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 37,038	\$ 529,505	\$ 525,747	\$ 40,796
Receivables	13,246	15,710	13,246	15,710
Other assets	15,337	14,870	15,337	14,870
Total assets	<u>\$ 65,621</u>	<u>\$ 560,085</u>	<u>\$ 554,330</u>	<u>\$ 71,376</u>
Liabilities:				
Accounts / escrows payable	\$ 52,436	\$ 544,437	\$ 541,145	\$ 55,728
Other liabilities	13,185	15,648	13,185	15,648
Total liabilities	<u>\$ 65,621</u>	<u>\$ 560,085</u>	<u>\$ 554,330</u>	<u>\$ 71,376</u>
Total Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 573,008	\$ 1,722,458	\$ 1,823,560	\$ 471,906
Receivables	13,604	16,100	13,604	16,100
Securities lending collateral	85,444	4,906	-	90,350
Other assets	137,218	141,684	137,217	141,685
Total assets	<u>\$ 809,274</u>	<u>\$ 1,885,148</u>	<u>\$ 1,974,381</u>	<u>\$ 720,041</u>
Liabilities:				
Accounts / escrows payable	\$ 683,631	\$ 1,823,752	\$ 1,894,196	\$ 613,187
Securities lending collateral	85,444	4,906	-	90,350
Other liabilities	40,199	56,490	80,185	16,504
Total liabilities	<u>\$ 809,274</u>	<u>\$ 1,885,148</u>	<u>\$ 1,974,381</u>	<u>\$ 720,041</u>

NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

White River State Park Development Commission – The responsibility of this commission is to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county.

Indiana Comprehensive Health Insurance Association – The responsibility of this Association is to assure that health insurance is made available throughout the year to each eligible Indiana resident applying to the Association for coverage.

COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Ball State University
Indiana State University
Ivy Tech Community College of Indiana
University of Southern Indiana
Vincennes University

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units -
Proprietary Funds
June 30, 2007

(amounts expressed in thousands)

	White River State Park Development Commission	Indiana Comprehensive Health Insurance Association	Totals
Assets			
Current assets:			
Cash, cash equivalents and investments	\$ 3,701	\$ 20,530	\$ 24,231
Receivables (net)	144	2,190	2,334
Inventory	17	-	17
Prepaid expenses	89	-	89
Total current assets	3,951	22,720	26,671
Noncurrent assets:			
Investments - unrestricted	450	-	450
Capital assets:			
Land	79,455	-	79,455
Property, plant, and equipment	42,146	-	42,146
Less accumulated depreciation	(11,498)	-	(11,498)
Total capital assets, net of depreciation	110,103	-	110,103
Total noncurrent assets	110,553	-	110,553
Total assets	114,504	22,720	137,224
Liabilities			
Current liabilities:			
Accounts payable	180	5	185
Claims payable	-	9,318	9,318
Salaries, health, disability, and benefits payable	78	-	78
Deferred revenue	-	7,134	7,134
Other current liabilities	-	641	641
Total current liabilities	258	17,098	17,356
Total liabilities	258	17,098	17,356
Net assets			
Invested in capital assets net of related debt	110,103	-	110,103
Restricted-expendable			
Capital projects	1,172	-	1,172
Unrestricted (deficit)	2,971	5,622	8,593
Total net assets	\$ 114,246	\$ 5,622	\$ 119,868

**State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Proprietary Funds
For the Fiscal Year Ended June 30, 2007**

(amounts expressed in thousands)

	<u>Program Revenues</u>				<u>White River State Park Development Commission</u>	<u>Indiana Comprehensive Health Insurance Association</u>	<u>Total</u>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>			
White River State Park Development Commission	\$ 4,695	\$ 2,832	\$ 89	\$ 110	\$ (1,664)	\$ -	\$ (1,664)
Indiana Comprehensive Health Insurance Association	96,011	83,518	1,926	-	-	(10,567)	(10,567)
Total component units	<u>\$ 100,706</u>	<u>\$ 86,350</u>	<u>\$ 2,015</u>	<u>\$ 110</u>	<u>(1,664)</u>	<u>(10,567)</u>	<u>(12,231)</u>
General revenues:							
Investment earnings					147	1,061	1,208
Payments from State of Indiana					1,218	-	1,218
Total general revenues					<u>1,365</u>	<u>1,061</u>	<u>2,426</u>
Change in net assets					(299)	(9,506)	(9,805)
Net assets - beginning, as restated					114,545	15,128	129,673
Net assets - ending					<u>\$ 114,246</u>	<u>\$ 5,622</u>	<u>\$ 119,868</u>

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units -
Colleges and Universities
June 30, 2007
(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
Assets						
Current assets:						
Cash, cash equivalents and investments	\$ 38,150	\$ 100,326	\$ 76,503	\$ 53,852	\$ 60,838	\$ 329,669
Receivables (net)	56,336	9,229	39,420	10,200	5,590	120,775
Inventory	1,471	168	7,522	2,019	1,810	12,990
Prepaid expenses	815	532	15,128	5	269	16,749
Due from primary government	3,339	2,152	3,062	806	902	10,261
Funds held in trust by others	9,033	-	23,921	268	68	33,290
Other current assets	-	17	-	1,736	791	2,544
Total current assets	109,144	112,424	165,556	68,886	70,268	526,278
Noncurrent assets:						
Cash, cash equivalents and investments - restricted	843	63,201	-	146	-	64,190
Other receivables	9,378	6,246	-	-	1,344	16,968
Investments - unrestricted	416,921	60,194	47,175	85,301	78,504	688,095
Bond issuance costs net of amortization	108	-	-	-	-	108
Due from primary government	3,339	2,152	3,062	806	902	10,261
Other noncurrent assets	8,372	5,723	7,856	5,475	249	27,675
Capital assets:						
Land	47,008	20,919	18,989	4,156	12,984	104,056
Infrastructure	14,398	33,630	10,068	3,649	-	61,745
Construction in progress	49,187	6,493	40,497	3,286	2,259	101,722
Property, plant, and equipment	534,301	383,969	412,061	213,323	192,297	1,735,951
Less accumulated depreciation	(223,697)	(213,605)	(128,692)	(91,960)	(78,258)	(736,212)
Total capital assets, net of depreciation	421,197	231,406	352,923	132,454	129,282	1,267,262
Total noncurrent assets	860,158	368,922	411,016	224,182	210,281	2,074,559
Total assets	969,302	481,346	576,572	293,068	280,549	2,600,837
Liabilities						
Current liabilities:						
Accounts payable	36,866	2,577	8,299	1,745	2,237	51,724
Interest payable	-	611	-	1,705	-	2,316
Current portion of long-term debt	7,548	11,677	12,246	7,130	2,595	41,196
Capital lease payable	-	-	-	-	39	39
Salaries, health, disability, and benefits payable	-	5,130	-	5,275	5,906	16,311
Deferred revenue	7,384	1,598	11,955	-	2,326	23,263
Accrued liability for compensated absences	-	-	6,447	-	1,299	7,746
Deposits held in custody for others	8,226	668	5,050	-	412	14,356
Other current liabilities	1,342	4,412	-	1,884	1,321	8,959
Total current liabilities	61,366	26,673	43,997	17,739	16,135	165,910
Long-term liabilities:						
Accrued liability for compensated absences	8,196	1,139	2,944	2,539	-	14,818
Deferred revenue	7,077	-	-	-	-	7,077
Capital lease payable	-	-	-	-	62	62
Funds held in trust by others	-	-	-	-	12,156	12,156
Advances from federal government	-	7,681	-	-	1,116	8,797
Revenue bonds/notes payable	126,330	102,101	222,134	114,470	57,357	622,392
Other noncurrent liabilities	10,784	1,432	129	2,650	67	15,062
Total long-term liabilities	152,387	112,353	225,207	119,659	70,758	680,364
Total liabilities	213,753	139,026	269,204	137,398	86,893	846,274
Net assets						
Invested in capital assets net of related debt	297,509	120,005	96,637	11,407	66,814	592,372
Restricted-nonexpendable						
Student aid	883	2,932	-	-	2,355	6,170
Other purposes	-	-	17,625	-	-	17,625
Total restricted-nonexpendable	883	2,932	17,625	-	2,355	23,795
Restricted-expendable						
Instruction and research	-	1,487	-	99	-	1,586
Student aid	2,159	-	-	-	2,300	4,459
Capital projects	12,085	58,955	55,840	57	11,448	138,385
Other purposes	173,948	19	25,012	58,706	26,835	284,520
Total restricted-expendable	188,192	60,461	80,852	58,862	40,583	428,950
Unrestricted (deficit)	268,965	158,922	112,254	85,401	83,904	709,446
Total net assets	\$ 755,549	\$ 342,320	\$ 307,368	\$ 155,670	\$ 193,656	\$ 1,754,563

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Colleges and Universities
For the Fiscal Year Ended June 30, 2007
(amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech State College	University of Southern Indiana	Vincennes University	Total
Ball State University	\$ 360,289	\$ 166,330	\$ 67,749	\$ 6,406	\$ (119,804)	\$ -	\$ -	\$ -	\$ -	\$ (119,804)
Indiana State University	182,013	68,952	30,807	3,317	-	(78,937)	-	-	-	(78,937)
Ivy Tech Community College	399,034	139,242	104,483	3,537	-	-	(151,772)	-	-	(151,772)
University of Southern Indiana	113,803	56,748	16,920	805	-	-	-	(39,330)	-	(39,330)
Vincennes University	99,456	37,552	27,292	2,004	-	-	-	-	(32,608)	(32,608)
Total component units	\$ 1,154,595	\$ 468,824	\$ 247,251	\$ 16,069	(119,804)	(78,937)	(151,772)	(39,330)	(32,608)	(422,451)
General revenues:										
Investment earnings					48,980	15,119	10,140	12,000	7,705	93,944
Payments from State of Indiana					138,634	82,416	158,355	41,854	40,526	461,785
Other					6,828	1,188	-	2,095	604	10,715
Total general revenues					194,442	98,723	168,495	55,949	48,835	566,444
Change in net assets					74,638	19,786	16,723	16,619	16,227	143,993
Net assets - beginning, as restated					680,911	322,534	290,645	139,051	177,429	1,610,570
Net assets - ending					\$ 755,549	\$ 342,320	\$ 307,368	\$ 155,670	\$ 193,656	\$ 1,754,563

